



635 Pacific Coast Hwy
Hermosa Beach CA 90254

Thank you for your interest in establishing credit with Learned Lumber.

Please complete the following application and have it signed (in blue ink) by the owner, officer, or principal. Return the completed application by Fax (424) 275-4802 or email it to credit@learnedlumber.com for fastest processing. **The original signed application must be mailed or dropped off to:**

Learned Lumber
635 Pacific Coast Hwy
Hermosa Beach CA 90254

We must have an original application on file in case of an audit.
Please call if you have any questions.

Thank you in advance.

Charlene Freeman
Credit Manager
credit@learnedlumber.com
(310) 374-3406
(424) 275-4802 fax



Application for Credit: Contractor/Business

(If you are NOT a Contractor/Business, please fill out our Personal Application)

Firm Name _____ Phone () _____

Trade Name/dba _____ Fax () _____

Street Address _____ Cell () _____

City _____ State _____ Zip Code _____

Email Address _____

Business Contractor's License # _____ Year Established _____

Billing Address _____

City/State/Zip _____ Resale # (If Any) _____

Owners and Officers	Social Security Number	Date of Birth	Title
_____	_____	_____	_____
_____	_____	_____	_____
_____	_____	_____	_____

Form of Business (check one) Sole Proprietorship Partnership Corporation LLP LLC

If incorporated, under laws of what state? _____ Fed. Tax # for Corporation _____

ACCOUNTS PAYABLE CLERK or PERSON PAYING BILLS _____

Type of Business General Contractor Sub-Contractor Carpenter, Handyman Developer, Owner/Builder
 Commercial, Industrial, Mfr. Other (please specify) _____

BANK REFERENCES	Bank	Branch & Location Address	Account Number
Checking	_____	_____	_____
Savings	_____	_____	_____
Other	_____	_____	_____

TRADE REFERENCES	SUPPLIER (1)	SUPPLIER (2)	SUPPLIER (3)
Name	_____	_____	_____
Address	_____	_____	_____
City/State/Zip	_____	_____	_____
Phone	() _____	() _____	() _____

List Persons Authorized to Charge on this Account

SPECIAL HANDLING Instructions regarding Billing and/or Purchase Order Number _____

I understand that the information provided in this application is submitted for the purpose of requesting credit for purchases from Learned Lumber. In consideration of your selling merchandise and services to me, I agree:

- That Learned Lumber has the right to terminate or limit the privilege to charge on this account.
- All Charges are due and payable within ten (10) days after statement date. All charges shall be deemed delinquent and subject to liquidated damages unless paid within such ten (10) day period.
- Applicant hereby acknowledges that late or delinquent payment on applicant's account will cause Learned Lumber to incur costs not contemplated by the parties in opening the account. The amount of these costs will be extremely difficult to ascertain. Such costs include, but are not limited to, bookkeeping, accounting and legal fees. Therefore, if payment of any account charges are not received by Learned Lumber when due, then without any requirement for notice to applicant, applicant shall pay Learned Lumber a liquidated damage charge equal to one and one-half percent (1 1/2%) per month for such overdue amount. Applicant and Learned Lumber agree that such liquidated damage charge represents a fair and reasonable estimate of the costs Learned Lumber will incur by reason of late payment by applicant.
- Applicant agrees to pay all costs incurred by Learned Lumber in the collection of any charges to applicant's account which become delinquent, whether or not Learned Lumber institutes suit against applicant. Said costs include, but are not limited to, attorney's fees, costs of suit, lien fees, collection agency fees, and any and all other costs of collection.

SIGNATURE _____ **TITLE** _____ **DATE** _____

OFFICER OR PRINCIPAL



Mailing Address: 635 Pacific Coast Hwy, Hermosa Beach CA 90254
Hermosa Beach Store: (310) 374-3406

Credit Department: (310) 374-3406 Credit Fax: (424) 275-4802

Personal Guaranty

IN CONSIDERATION of the extension of credit by LEARNED LUMBER
("LEARNED LUMBER") to

_____ ("APPLICANT"),
the undersigned does/do jointly and severally guarantee to pay and be personally responsible for payments of all sums, balances, and accounts due Learned Lumber by applicant, including collection charges and/or attorney's fees. This shall be an open and continuing guaranty and shall continue in force notwithstanding any change in the form of such indebtedness or renewals or extensions granted by Learned Lumber, without obtaining consent thereto, and until expressly revoked by written notice from me/us to Learned Lumber. Any such revocation shall not in any manner affect my/our liability as to any indebtedness existing prior thereto. I/We do hereby waive notice of the acceptance of this agreement, notice of default and nonpayment. No delay on Learned Lumber's part in exercising any right hereunder or taking any action to collect or enforce payment of any obligation, either as against applicant or any other person primarily or secondarily liable to Learned Lumber, shall operate as a waiver of any such right or in any manner prejudice Learned Lumber's rights against me/us. I/We agree that in the event of default at any time by applicant, Learned Lumber shall be entitled to look to me/us immediately for full payment without prior demand or notice.

SIGNED THIS _____ DAY OF _____, 20_____

SIGNATURE

PRINT NAME

SIGNATURE

PRINT NAME